

# Flexible Spending Accounts

## MEDICAL EXPENSE SPENDING ACCOUNT

- Discovery Benefits is the new flexible spending account vendor.
- Make the most of your money. A Medical Expense Spending Account provides an easy way for you to set aside pretax money to use for medical expenses.
- Pay for out-of-pocket medical costs with pretax dollars. A Medical Expense Spending Account helps you pay for out-of-pocket medical costs including: deductibles, copayments, dental costs, vision costs, prescriptions and some other healthcare costs not covered by health insurance.
- If enrolled in the \$1,800 Deductible Health Plan, the Medical Expense Spending Account is limited and may only be used toward vision and dental until your health plan deductible has been met.
- Easy access to your money. Discovery Benefits will provide you with a debit card to use for eligible expenses. You don't always need to manually submit claims or documentation for most expenses. To learn more, visit <http://benefits.sd.gov/SpendingAccounts.aspx>.
- Eligible family members. Money set aside in your account can be used to pay for out-of-pocket expenses for eligible members of your family, not just those covered by the Health Plan.
- Use it or lose it. Active flexible spending account (FSA) holders have until September 14 of the following plan year, to spend or incur claims related to their Medical Expense Spending Account (unless your benefits end). You have 120 days from the end of the plan year to submit incurred claims.

FSA	Status	IRS Maximum Annual Contribution 2016-Calendar Year	IRS Maximum Annual Contribution 2017-Calendar Year
Medical Expense Spending Account	per employee	\$2,550	\$2,550

## DEPENDENT CARE/DAY CARE SPENDING ACCOUNT

- Discovery Benefits is the new flexible spending account vendor.
- Make the most of your money. A Dependent Care/Day Care Spending Account provides an easy way for you to set aside pretax money to use for eligible dependent care (day care) only.
- Eligible dependents. Money set aside in your account can be used for the care of dependent children under age 13 and/or a dependent child or spouse who is physically or mentally unable to care for themselves. Visit <http://benefits.sd.gov/spds.aspx> and see the Dependent Care/Day Care Expense Spending Account section of the Flexible Benefits SPD for further eligibility requirements.
- Use it or lose it. Active flexible spending account (FSA) holders have until September 14 of the following plan year, to spend or incur claims related to their Dependent Care/Day Care Spending Account (unless your benefits end). You have 120 days from the end of the plan year to submit claims.
- To learn more, visit <http://benefits.sd.gov/SpendingAccounts.aspx>.

FSA	Status	IRS Maximum Annual Contribution 2016-Calendar Year	IRS Maximum Annual Contribution 2017-Calendar Year
Dependent Care/Day Care Spending Account	per household	\$5,000	\$5,000

