

# Group Term Life Insurance

## Enrollment at a glance

### For the employees of: State of South Dakota Group #68254-3

#### What is Group Term Life Insurance?

- Offered through your employer
- Pays a benefit to your beneficiary if you pass away during a specific period of time (“term”)
- Term is generally one year, renewing annually with other employer-offered benefits
- Your employer offers Basic Life Insurance and Accidental Death and Dismemberment (AD&D) Insurance, which is the amount they provide at no cost to you.
- You also have the option to elect additional coverage called Supplemental Life Insurance.

#### What is Accidental Death and Dismemberment (AD&D) Insurance?

AD&D Insurance pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. This coverage is part of the Group Term Life Insurance offered through your employer.

#### Eligibility and coverage options

July 1, 2017

|  | For you  | For your spouse*   | For your children   |
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| <b>Eligibility</b>   | All active employees working 20+ hours per week.   | If your spouse is covered under the policy as an employee, then your spouse is not eligible for coverage under the spouse benefit.<br><br>Coverage is available only if Employee Supplemental Life Insurance is elected. | Birth to age 26.<br><br>Coverage is available only if employee Supplemental Life Insurance is elected.<br><br>If both parents are covered as employees, only one but not both may cover the same children. If the parent who is covering the children stops being insured as an employee, the other parent may apply for children's coverage. |
| <b>Basic Life and AD&amp;D Insurance coverage options</b>        | Your employer provides you with Basic Life Insurance in the amount of \$25,000. There is no cost to you for this insurance.  | Not applicable.  | Not applicable.   |
| <b>Supplemental Life and AD&amp;D Insurance coverage options</b> | Eligible employees may elect 1, 2, 3, 4, or 5x your annual salary. The amount chosen cannot exceed \$400,000.<br><br>Coverage amounts are rounded to the <b>next highest</b> \$1,000.<br><br>Eligible employees may elect Supplemental AD&D Insurance in an amount equal to your Supplemental Life Insurance amount. | Family Coverage:<br><br>Eligible employees may elect Dependent Family Supplemental Life and AD&D Insurance for spouse and/or all dependent children in the amount of \$10,000 for each covered individual.               |   |
| <b>Guaranteed issue (GI) limit</b>                               | You may elect \$400,000 or 5 times your annual salary, whichever is less without providing evidence of insurability during this enrollment period.   | You may elect up to \$10,000 without providing evidence of insurability during this enrollment period.   | You may elect up to \$10,000 without providing evidence of insurability during this enrollment period.  |

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| <b>Evidence of insurability (health questions)</b> | When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective. | When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective. | When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective. |
| <b>Increases in coverage</b>                       | You must provide evidence of insurability for any increase to coverage elected during the current enrollment period.        | Not applicable  | Not applicable  |
| <b>New hires</b>                                   | You may elect up to \$400,000 or 5 times your annual salary whichever is less, without providing evidence of insurability.  | You may elect up to \$10,000 of Supplemental Life Insurance on your spouse without provided evidence of insurability.       | You may elect up to \$10,000 of Supplemental Life Insurance on your children without providing evidence of insurability.    |
| <b>Late entrants</b>                               | If you are a late entrant, you must provide evidence of insurability for any coverage elected.                              | If you are a late entrant, you must provide evidence of insurability on your spouse for any coverage elected.               | You must provide evidence of insurability for any coverage elected.   |

\*The use of "spouse" in this document means a person insured as a spouse as described in the certificate of insurance or rider. Please contact your employer for more information.

### What does my life insurance include?

The benefits listed below are included with your life insurance coverage.

- **Accelerated Death Benefit:** If you are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living.
- **Accidental Death and Dismemberment (AD&D) Insurance\*:** Pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. The proceeds can be used however you or your beneficiary would like.
- **Conversion\*:** You may convert life insurance coverage to an individual whole life insurance policy when you leave your employer or due to loss of eligibility under the employer's group policy.
- **Portability:** You may apply to continue your Supplemental coverage when you leave your current employer, and pay premiums to the insurance company directly.
- **Convenient Payroll Deductions:** Premium deductions for Supplemental coverages are taken directly from your paycheck, so you never have to worry about late payments or lapse notices.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

\*Coverage on your spouse and children is available if they are enrolled for Life Insurance.

### How much does my life insurance cost?

Please refer to rates communicated by the State of South Dakota

### Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company, a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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